1st Annual Midcontinent Coalbed Methane Symposium

November 7-9, 2004

Tulsa, OK
Organizational Ownership

1904

Cities Service Gas Company – November 30, 1926

Formed Through Reorganizations dating back to 1904

Northwest Central Pipeline Corporation – November 12, 1982

Williams Natural Gas Company – January 1, 1987

Williams Gas Pipeline Central, Inc. – May 1, 1997

Southern Star Central Gas Pipeline, Inc. – November 16, 2002

2004
Private equity fund formed to make structured equity investments in pipelines and other long term stable assets

- Energy: natural gas storage, interstate natural gas pipeline, power transmission and generation
- Transportation: logistics, service, manufacturing and government sales

Limited partners include multi-national corporations, financial services companies, and industry-focused funds
CBM Production on Southern Star

Daily Average

<table>
<thead>
<tr>
<th>Year</th>
<th>MMBtu</th>
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<tbody>
<tr>
<td>2003</td>
<td>35,000</td>
</tr>
<tr>
<td>2002</td>
<td>23,000</td>
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<tr>
<td>2001</td>
<td>16,000</td>
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<tr>
<td>2000</td>
<td>8,000</td>
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<tr>
<td>1999</td>
<td>5,000</td>
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<td>1998</td>
<td>3,000</td>
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<tr>
<td>1997</td>
<td>2,000</td>
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Southern Star’s Major Markets

- Kansas City
- St. Louis
- Springfield
- Oklahoma City
- Wichita
- Topeka
- St. Joseph's
- Kansas City

Current Pipeline Statistics:
- Reticulated Pipeline System
- System Design Capacity – 2.3 Bcf
Southern Star’s Storage

- Strategically Located to meet Market Demand
- 8 Storage Fields
- 43 Bcf Storage Capacity
- 1.225 Bcf/d Deliverability
- Fully Subscribed
Southern Star’s Power Generation Markets

- Serving Major Markets Throughout the U.S.
- Capacity Demand ~1.3 Btu/d
- Generating Capacity ~5,000 MW
Cheyenne Plains Interconnect with Southern Star Central Gas Pipeline

- SSC/Cheyenne Plains (CP) Interconnect
  - Agreement between SSC/CP
  - Executed 3/5/2004
  - Interconnect on SSC Kansas-Hugoton Line in Kiowa Co., KS
  - Maximum Capacity 425,000 MMBtu/d
  - Cheyenne Plains Installing Measurement Facilities
  - Planned In-Service 12/31/2004
  - Interconnect will allow additional Rockies Gas to access Mid-Continent Markets
  - Gas is blend of conventional and CBM volumes

Greensburg, KS (Kiowa County)
In Summary

◆ Rockies & Midcontinent Supply Access
◆ Excellent Market Opportunities
◆ Superior Customer Service – Mastio Survey
  – Mastio Survey ranks Southern Star Central Gas Pipeline 5th out of 43 Pipelines and 1st in Customer Value
◆ Parent is Financially Strong – Willing to invest in sound economic projects

For more information on Southern Star Central Gas Pipeline, please visit our website at: http://pilot.sscgp.com
Questions