



1904-2004

1st Annual Midcontinent Coalbed Methane Symposium

November 7-9, 2004

Tulsa, OK

Philip Rullman

Manager, Gas Management

Organizational Ownership

Southern Star Central Gas Pipeline



Cities Service Gas Company – November 30, 1926

Formed Through Reorganizations dating back to 1904

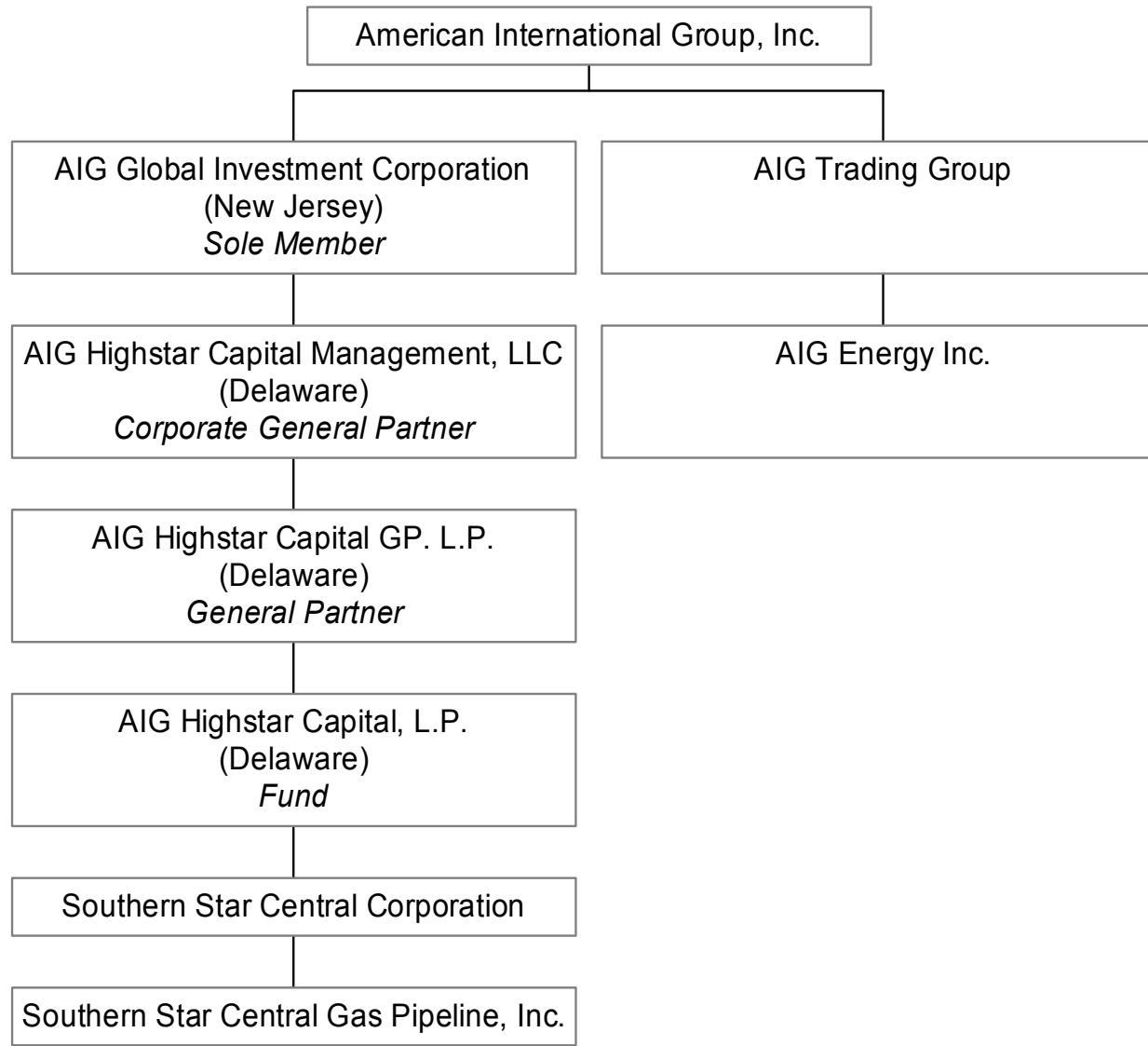
Northwest Central Pipeline Corporation – November 12, 1982

Williams Natural Gas Company – January 1, 1987

Williams Gas Pipeline Central, Inc. – May 1, 1997

Southern Star Central Gas Pipeline, Inc. – November 16, 2002

Corporate Organizational Chart

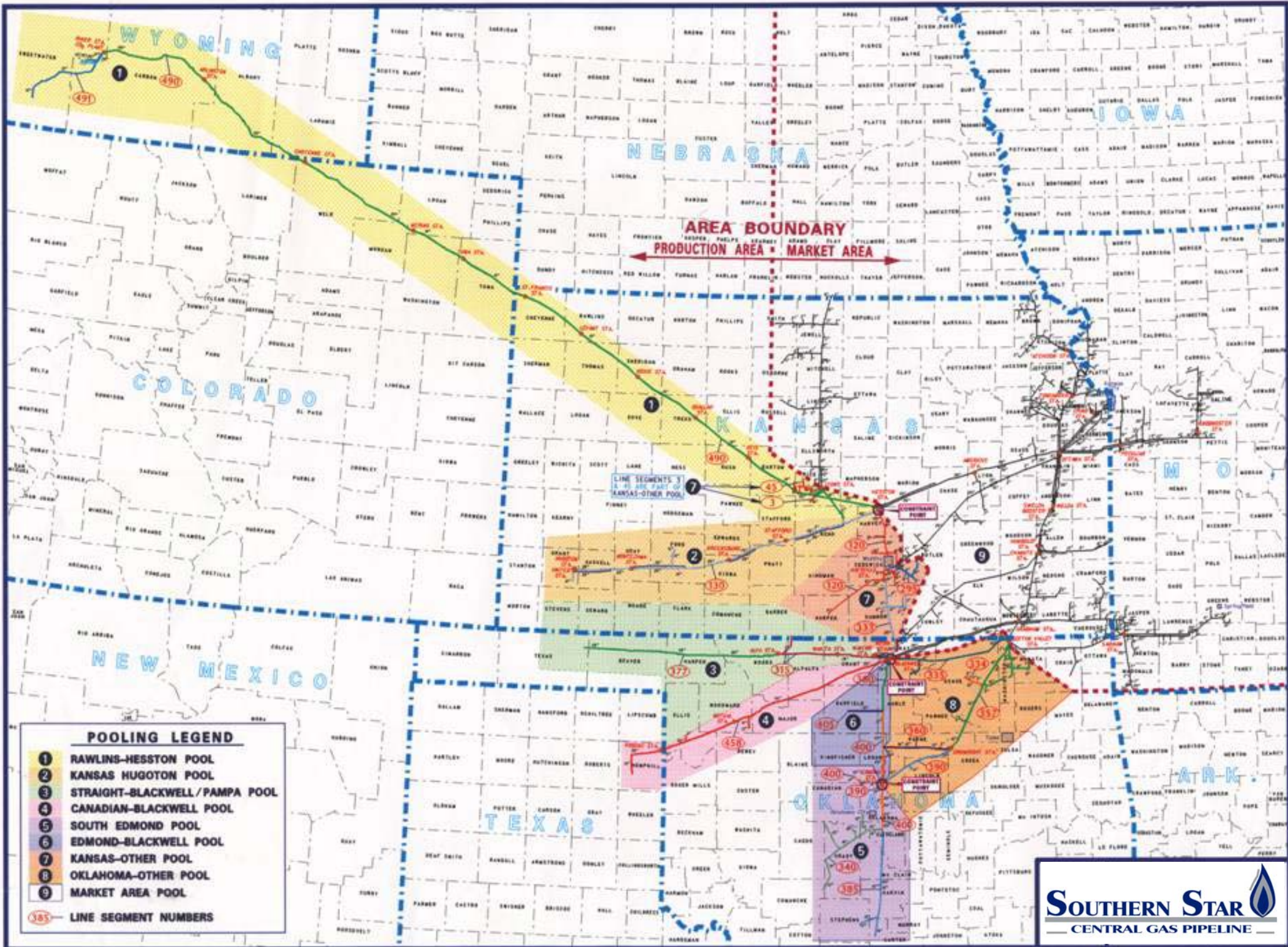


AIG Highstar Fund Summary

Southern Star Central Gas Pipeline

- ◆ Private equity fund formed to make structured equity investments in pipelines and other long term stable assets
 - Energy: natural gas storage, interstate natural gas pipeline, power transmission and generation
 - Transportation: logistics, service, manufacturing and government sales
- ◆ Limited partners include multi-national corporations, financial services companies, and industry-focused funds

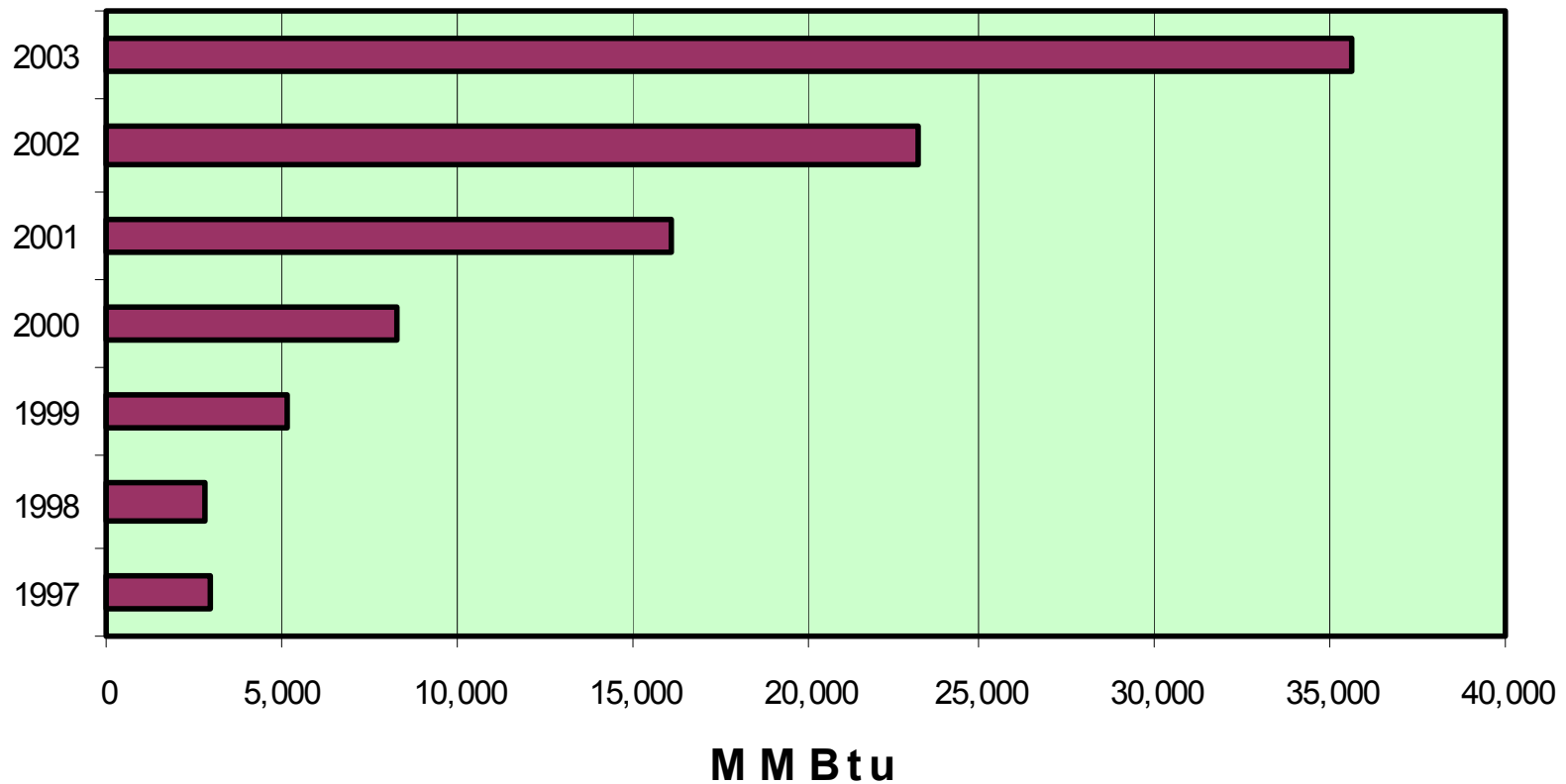
System Overview



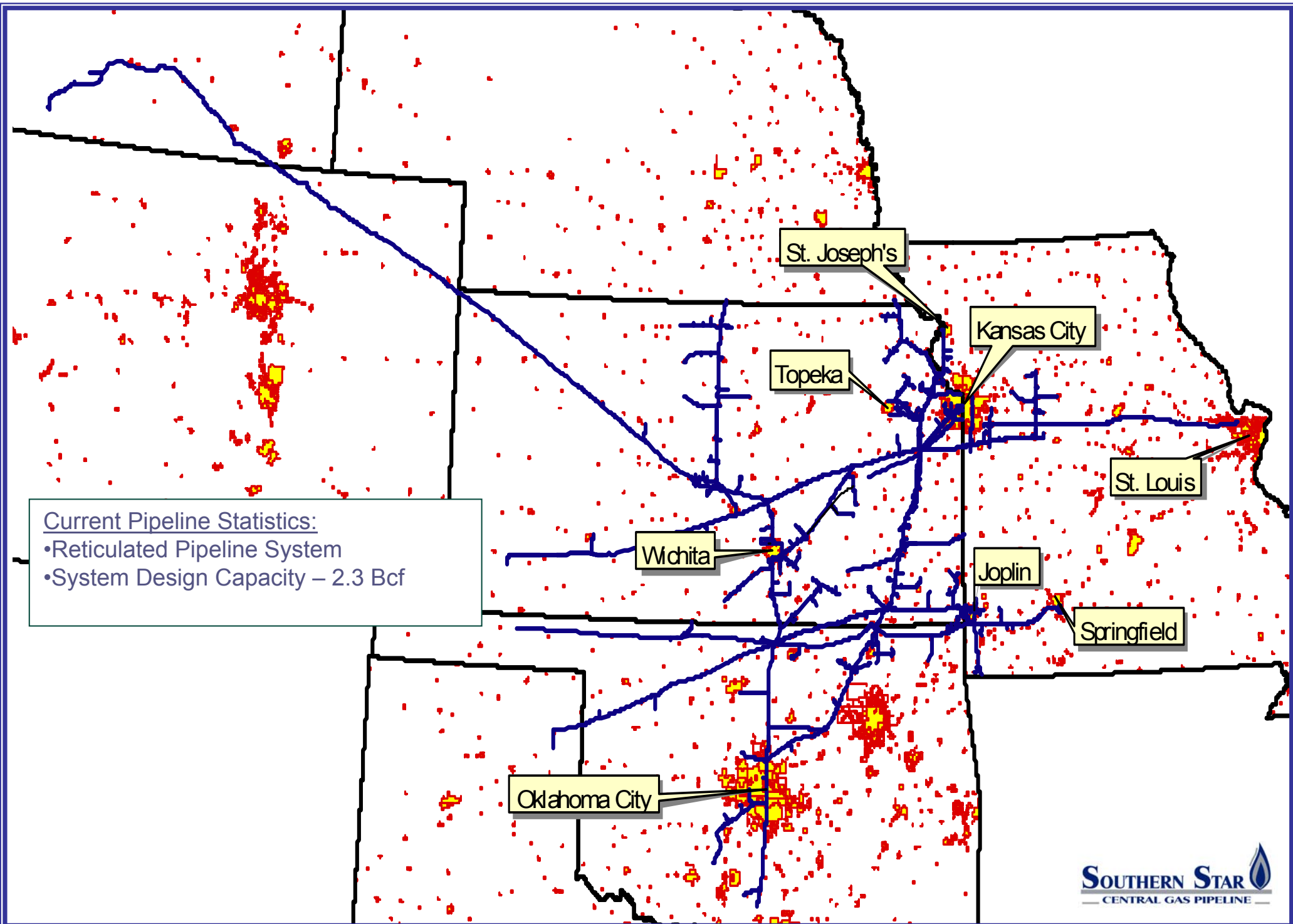
CBM Production on Southern Star

Southern Star Central Gas Pipeline

Daily Average

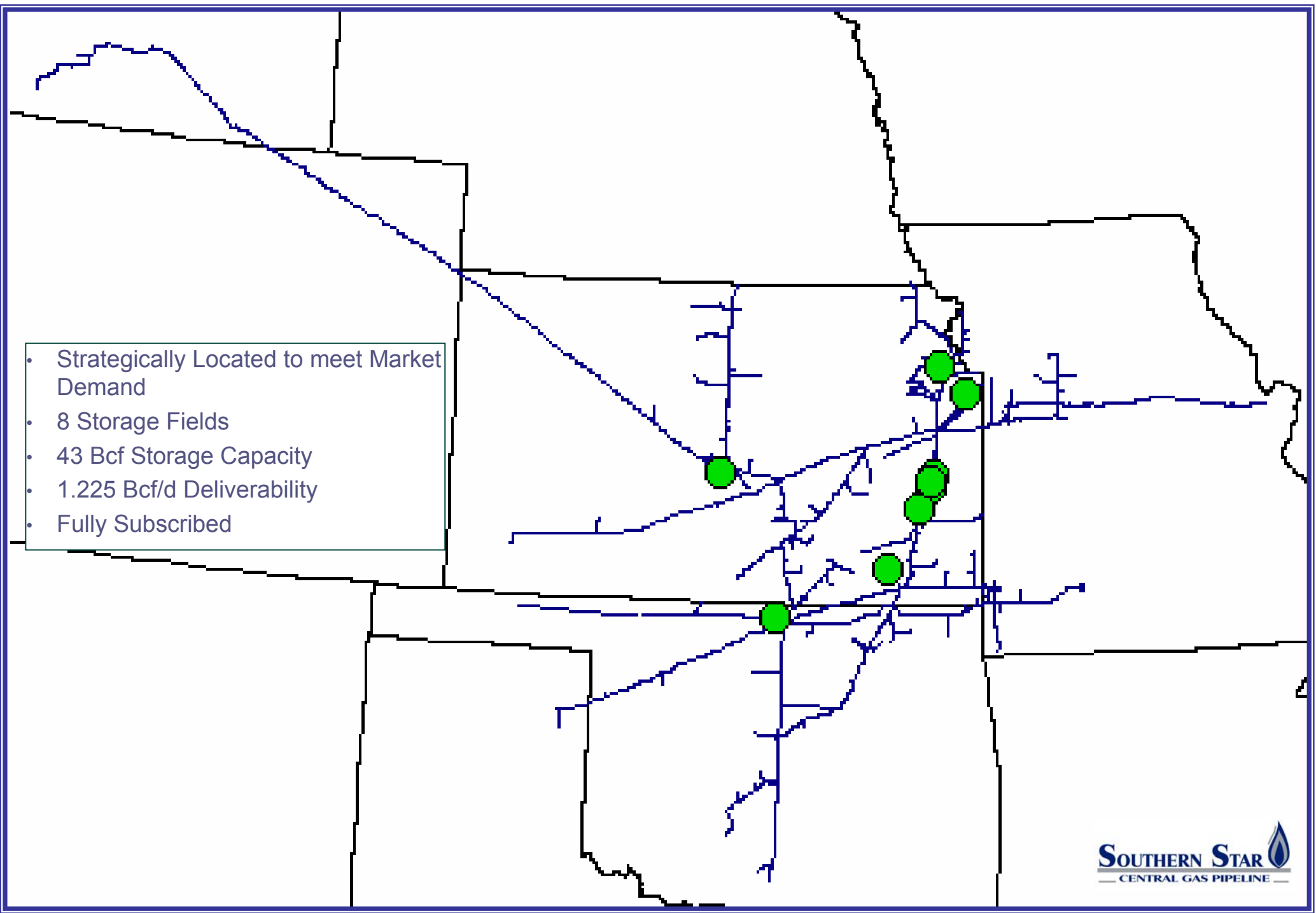


Southern Star's Major Markets



Southern Star's Storage

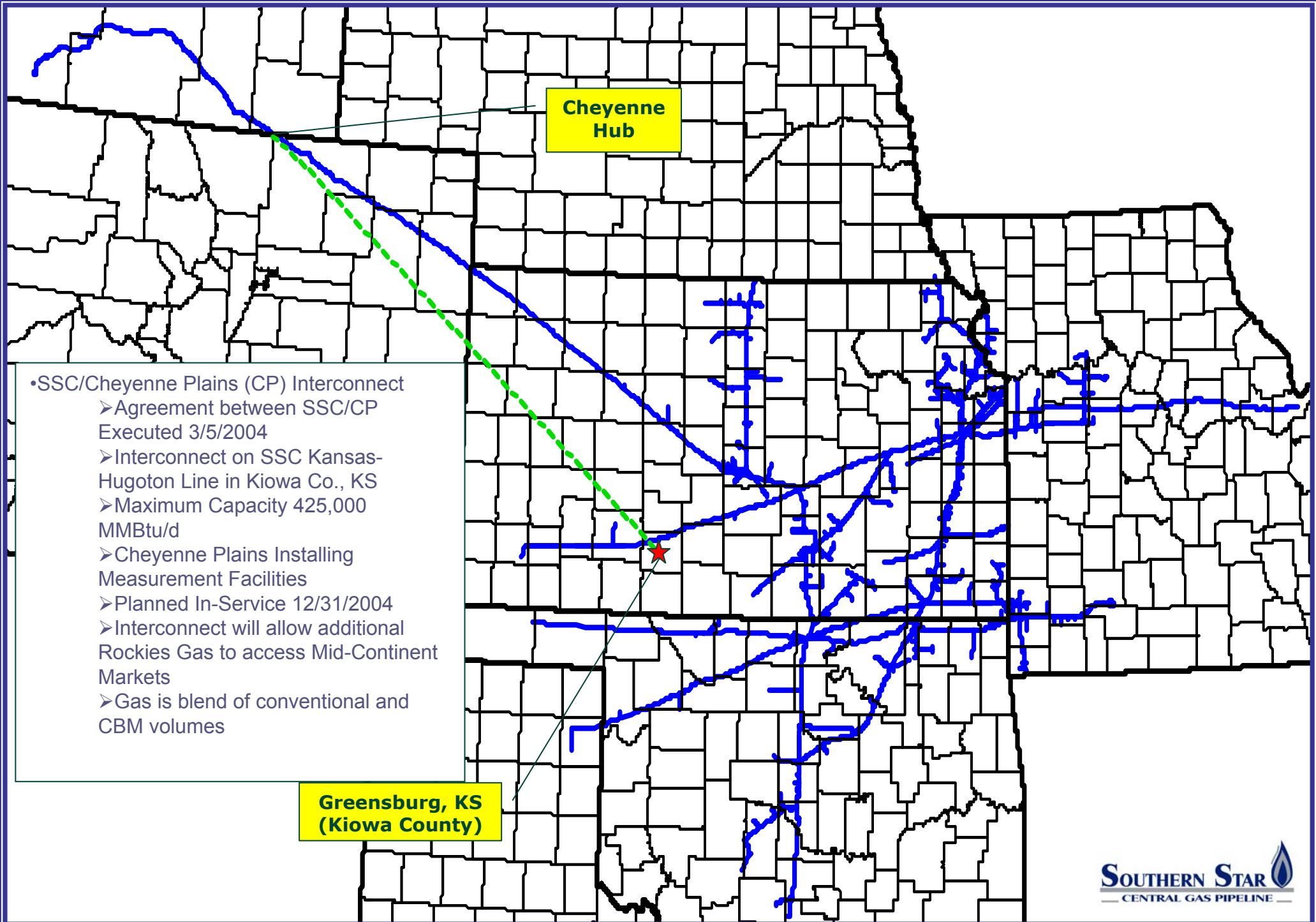
- Strategically Located to meet Market Demand
- 8 Storage Fields
- 43 Bcf Storage Capacity
- 1.225 Bcf/d Deliverability
- Fully Subscribed



Southern Star's Power Generation Markets

- Serving Major Markets Throughout the U.S.
- Capacity Demand ~1.3 Btu/d
- Generating Capacity ~5,000 MW

Cheyenne Plains Interconnect with Southern Star Central Gas Pipeline



In Summary

- ◆ Rockies & Midcontinent Supply Access
- ◆ Excellent Market Opportunities
- ◆ Superior Customer Service – Mastio Survey
 - Mastio Survey ranks Southern Star Central Gas Pipeline 5th out of 43 Pipelines and 1st in Customer Value
- ◆ Parent is Financially Strong – Willing to invest in sound economic projects

For more information on Southern Star Central Gas Pipeline, please visit our website at: <http://pilot.sscgp.com>

Questions

Southern Star Central Gas Pipeline

