WELL PLUGGING RECORD

Graham County, Sec. 31 Twp. 7 Range 25 N W

Location as "NE/NW/SW" or footage from lines NE NW NE

Lease Owner: American Energies Corporation
Lease No.: Well No. 1
Office Address: 375 Fourth Financial Center, 67202
Character of Well (Completed as Oil, Gas or Dry Hole): Dry Hole

Date Well completed: 6/6/80
Application for plugging filed: 6/6/80
Application for plugging approved: 6/6/80
Plugging commenced: 6/6/80
Plugging completed: 6/6/80 7 a.m.
Reason for abandonment of well or producing formation: 19

If a producing well is abandoned, date of last production: 19

Was permission obtained from the Conservation Division or its agents before plugging was commenced? Yes

Was permission obtained from the Conservation Division or its agents before producing was commenced? No

Name of Conservation Agent who supervised plugging of this well: Gil Balthazor

Producing formation: Depth to top ____________________ Bottom ____________________ Total Depth of Well ____________________ RD 4335

Show depth and thickness of all water, oil and gas formations: ____________________

OIL, GAS OR WATER RECORDS

<table>
<thead>
<tr>
<th>FORMATION</th>
<th>CONTENT</th>
<th>FROM</th>
<th>TO</th>
<th>SIZE</th>
<th>PUT IN</th>
<th>PULLED OUT</th>
</tr>
</thead>
<tbody>
<tr>
<td>Surface</td>
<td>0</td>
<td>239'</td>
<td>8-5/8''</td>
<td>yes</td>
<td>no</td>
<td></td>
</tr>
</tbody>
</table>

Describe in detail the manner in which the well was plugged, indicating where the mud fluid was placed and the method or methods used in introducing it into the hold. If cement or other plugs were used, state the character of same and depth placed, from feet to feet for each plug set.

1st plug @ 1100' with 70 sacks
2nd plug @ 240' with 20 sacks
3rd plug @ 40' with 10 sacks
5 sacks in ratheole
Job complete @ 7 a.m. 6/6/80

NAME OF PLUGGING CONTRACTOR: Slawson Drilling Company, Inc.

STATE OF Kansas COUNTY OF Sedgwick
James C. Remsburg, Slawson Drilling Co., Inc. (employee of owner) or (owner or operator of the above-described well, being first duly sworn on oath, says: That I have knowledge of the facts, statements, and matters herein contained and the log of the above-described well as filed and that the same are true and correct. So help me God.

(Signature) James C. Remsburg
200 Douglas Building, Wichita, Kansas 67202

SUBSCRIBED AND SWORN TO before me this 23 day of June, 1980

Mary Lou Taylor Notary Public
DRILLERS LOG

OPERATOR: American Energies Corporation
575 Fourth Financial Center
Wichita, Kansas 67202

WELL NAME: Best #1
NE NW NE Sec. 31-75-25W
Graham County, Kansas

CONTRACTOR: Slawson Drilling Company, Inc.
200 Douglass Building
Wichita, Kansas 67202

COMMENCED: 5/29/80

COMPLETED: 6/6/80

RTD: 4335'

SURFACE CASING: 8-5/8" set at 239' with 225 sx cement

0' to 246' 12k Surface Hole
246' to 3195' Shale
3195' to 3550' Lime & Shale
3550' to 3725' Shale & Lime
3725' to 3976' Lime & Shale
3976' to 4037' Shale & Lime
4037' to 4335' Lime
RTD 4335'

STATE OF KANSAS

COUNTY OF SEDGWICK

I, James C. Remsberg, of the Slawson Drilling Company, Inc., hereby state the above is an accurate copy of the #1 Best log for American Energies Corporation.

James C. Remsberg

Subscribed and sworn to me this
23 day of June, 1980

Mary Lou Taylor, Notary

My commission expires January 17, 1981