KANSAS CORPORATION COMMISSION
OIL & GAS CONSERVATION DIVISION

WELL COMPLETION FORM
WELL HISTORY - DESCRIPTION OF WELL & LEASE

Operator: License # 5316
Name: Falcon Exploration, Inc.
Address: 155 North Market, Suite 1020
City/State/Zip: Wichita, KS 67202
Purchaser:
Operator Contact Person: Ron Schroeder/Mike Mitchell
Phone: (316) 262-1378
Contractor: Name: Val Energy, Inc.
License: KLN 5822
Wellsite Geologist: Timothy G. Pierce

Designate Type of Completion:
- New Well
- Re-Entry
- Workover

Designate Type of Completion:
- Oil
- SWD
- SIOW
- Temp. Abd.
- Gas
- ENHR
- SIGW
- Dry
- Other (Core, WSW, Expl., Cathodic, etc)

If Workover/Re-entry: Old Well Info as follows:

Operator:
Well Name:
Original Comp. Date: Original Total Depth:
- Deepening
- Re-perf
- Conv. to Enhr./SWD
- Plug Back
- Plug Back Total Depth
- Commingled
- Docket No.
- Dual Completion
- Docket No.
- Other (SWD or Enhr.)
- Docket No.

Spud Date or Recompletion Date: 04/04/05
Date Reached TD: 05/06/05
Completion Date or Recompletion Date:

INSTRUCTIONS: An original and two copies of this form shall be filed with the Kansas Corporation Commission, 130 S. Market - Room 2078, Wichita, Kansas 67202, within 120 days of the spud date, repletion, workover or conversion of a well. Rule 82-3-130, 82-3-106 and 82-3-107 apply. Information of side two of this form will be held confidential for a period of 12 months if requested in writing and submitted with the form (see rule 82-3-107 for confidentiality in excess of 12 months). One copy of all wireline logs and geologist well report shall be attached with this form. ALL CEMENTING TICKETS MUST BE ATTACHED. Submit CP-4 form with all plugged wells. Submit CP-111 form with all temporarily abandoned wells.

All requirements of the statutes, rules and regulations promulgated to regulate the oil and gas industry have been fully complied with and the statements herein are complete and correct to the best of my knowledge.

Title: Engineer
Date: 07/01/05

Subscribed and sworn to before me this 1st day of July 2005.

Notary Public: Rosann M. Schippers

Date Commission Expires: 9/30/07

KCC Office Use ONLY

Letter of Confidentiality Received
If Denied, Yes Date:
Wireline Log Received
Geologist Report Received
UIC Distribution

Rosann M. Schippers
Notary Public
State of Kansas

My Appl. Exp. 9/30/07