KANSAS CORPORATION COMMISSION
OIL & GAS CONSERVATION DIVISION
WELL COMPLETION FORM
WELL HISTORY - DESCRIPTION OF WELL & LEASE

Operator: License # 3293
Name: Russell Oil, Inc.
Address: PO Box 1469
City/State/Zip: Plainfield, IL 60544
Purchaser: na
Operator Contact Person: LeRoy Holt II
Phone: (815) 609-7000
Contractor: Name: Southwind Drilling, Inc.
License: 33350
Wellsite Geologist: Todd Morgenstern

Designate Type of Completion:

- New Well
- Re-Entry
- Workover
- Oil
- SWD
- SIOW
- Temp. Abd.
- Gas
- ENHR
- SIGW
- Dry
- Other (Core, WSW, Expl., Cathodic, etc)

If Workover/Re-entry: Old Well Info as follows:
Operator:
Well Name:
Original Comp. Date: Original Total Depth:
- Deepening
- Re-perf.
- Conv. to Enhr./SWD
- Plug Back
- Plug Back Total Depth
- Commingled
- Docket No.
- Dual Completion
- Docket No.
- Other (SWD or Enhr.?)
- Docket No.

11-05-04 11-14-04 11-26-04
Spud Date or Recompletion Date Date Reached TD Completion Date or Recompletion Date

API No. 15 - 065-23013-00-00
County: Graham

Footages Calculated from Nearest Outside Section Corner:
(circle one) NE NW SE SW
Lease Name: Dripping
Well #: #1-5
Field Name: Knoll
Producing Formation: Lansing-Kansas City
Elevation: Ground: 2488' Kelly Bushing: 2478'
Total Depth: 4026' Plug Back Total Depth: 3880'
Amount of Surface Pipe Set and Cemented at 270 Feet
Multiple Stage Cementing Collar Used? Yes No
If yes, show depth set 2207' Feet
If Alternate II completion, cement circulated from:
feet depth to w/s bx cmnt.

Drilling Fluid Management Plan
(Data must be collected from the Reserve Plt)
Chlorides content 2300 ppm Fluid volume 700 bbls
Dewatering method used: Evaporation
Location of fluid disposal if hauled offsite:
Operator Name:
Lease Name:
Quarter Sec. Twp. S. R.
County:

INSTRUCTIONS: An original and two copies of this form shall be filed with the Kansas Corporation Commission, 130 S. Market - Room 2076, Wichita, Kansas 67202, within 120 days of the spud date, recompletion, workover or conversion of a well. Rule 82-3-130, 82-3-106 and 82-3-107 apply. Information of this form will be held confidential for a period of 12 months if requested in writing and submitted with the form (see rule 82-3-107 for confidentiality in excess of 12 months). One copy of all wireline logs and geologist well report shall be attached with this form. ALL CEMENTING TICKETS MUST BE ATTACHED. Submit CP-4 form with all plugged wells. Submit CP-111 form with all temporarily abandoned wells.

All requirements of the statutes, rules and regulations promulgated to regulate the oil and gas industry have been fully complied with and the statements herein are complete and correct to the best of my knowledge.

Signature: President Date: 3-1-2005
Subscribed and sworn to before me this day of March, 2005
Notary Public: Notary Seal
Date Commission Expires: 7-23-2006

KCC Office Use ONLY
Letter of Confidentiality Received
If Denied, Yes Date:
Wireline Log Received
Geologist Report Received
UIC Distribution