KANSAS CORPORATION COMMISSION
OIL & GAS CONSERVATION DIVISION

NOTICE OF INTENT TO DRILL

Must be approved by KCC five (5) days prior to commencing well

FORM 0-1
December 2005
Form must be Tipped
All Marks must be Filled

Expected Spud Date: February 28, 2005

OPERATOR: License #: 32804
Name: Gilburt-Stewart Operating LLC
Address: 1801 Broadway Suite 450
City/State/Zip: Denver, CO 80202
Contact: Kent L. Gilbert
Phone: 303-534-1866

CONTRACTOR: License #: 33350
Name: Southwind Drilling

Well Location:

<table>
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<tr>
<th>Field</th>
<th>Well Class</th>
<th>Type of Well</th>
<th>AC/DC</th>
<th>Maturity</th>
<th>Well History</th>
<th>Air Rotary</th>
<th>Field History</th>
<th>Other</th>
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If NWCO: old well information as follows:

Operator:

Well Name:

Original Completion Date: Original Total Depth:

Directional, Deviated or Horizontal well? Yes / No

If Yes, true vertical depth:

Bottom Hole Location:

KCC DKT #:

Spot: SW

East

West

Sec.: 10

T. 136 R. 12

Line of Section:

Primary OFFSET: East 1757', North 0'

W Line of Section:

Is this a Replacement/Spaced Field? Yes / No

Target Formation(s): Arbuckle

Nearest Lease or Unit boundary: 800'

Ground Surface Elevation: 1802

Water well within one-quarter mile: Yes / No

Public water supply well within one mile: Yes / No

Depth to bottom of fresh water: 700'

Depth to bottom of usable water: 300 - 1000'

Surface Pipe by Alternate: 7/7

Length of Service Pipe Planned to be set: 700'

Length of Conductor Pipe required: None

Projected Total Depth: 3300'

Formation at Total Depth: Arbuckle

Water Source for Drilling Operations:

Well / Farm Pond Other

DWR Permit #:

(Miner's apply for Permit with DWR)

Will Core be taken? Yes / No

If Yes, proposed zone:

RECEIVED
KANSAS CORPORATION COMMISSION
FEB 28 2005
CONSERVATION DIVISION

AFFIDAVIT

The undersigned hereby affirms that the drilling, completion and eventual plugging of this well will comply with K.S.A. 55 et. seq.

It is agreed that the following minimum requirements will be met:

1. Notify the appropriate district office prior to spudding of well.
2. A copy of the approved notice of intent to drill shall be posted on each drilling rig.
3. The minimum amount of service pipe as specified below shall be set by circulating cement to the top; in all cases service pipe shall be spaced through all unconsolidated materials plus a minimum of 20 feet into the underlying formation.
4. If the well is dry hole, an agreement between the operator and the district office on plug length and placement is necessary prior to plugging.
5. The appropriate district office will be notified before well is either plugged or production casing is cemented in.
6. If an alternate completion, production pipe shall be cemented from below any usable water to surface within 120 days of spud date.

Or pursuant to Appendix "F" - Eastern Kansas surface casing order #133,981-C, which applies to the KCC District 3 area, alternate II cementing must be completed within 30 days of the spud date or the well shall be plugged. In all cases, NOTIFY district office prior to any cementing.

I hereby certify that the statements made herein are true and to the best of my knowledge and belief.

2-18-05, Signature of Operator or Agent: K.St. Signature: manager

For KCC Use ONLY

API # 15: 107.3279.0000

Conductor pipe required: None

Minimum jacket pipe required: 20 producer per lb

(Designation to be furnished by operator)

(Designation to be furnished by operator)

Spud date: Agent

K.C. Corporation Commission, 130 S. Marlet - Room 2078, Wichita, Kansas 67202

Remember to:

- File DRP Form (Form CPD-1) with Internal Revenue;
- File Completion Form KCC-1 within 120 days of spud date;
- File a narrative on the KCC-1 form after completion
- Notify appropriate district within 48 hours prior to workover or re-entry;
- Submit plugging report (CP-6) after plugging is completed;
- Obtain written approval before disposing or injecting salt water.
- If this form is the expiration for this expiration, please check the box below and return to the address below.
- Well not Drilled - Permit Expired

Signature of Operator or Agent: Date:

To:}

101512
IN ALL CASES PLOT THE INTENDED WELL ON THE PLAT BELOW

Plat of acreage attributable to a well in a prorated or spaced field

If the intended well is in a prorated or spaced field, please fully complete this side of the form. If the intended well is in a prorated or spaced field, complete the plat below showing that the well will be properly located in relationship to other wells producing from the common source of supply. Please show all the wells and within 1 mile of the boundaries of the proposed acreage attribute unit for gas wells and within 1/2 mile of the boundaries of the proposed acreage attribute unit for oil wells.

API No. 15:
Operator: Elliott-Stewart Operating LLC
Lease: LNC
Well Number: 2
Field: Hill Gurney

Number of Acres attributable to well: 40
QTR / QTR / QTR of acreage: SE - NW - SW

Location of Well: County: Russell
1750' feet from N / S Line of Section
800' feet from E / W Line of Section
Sec.: 10    Twp.: 15    S. m. 12
Is Section: Regular or Irregular

If Section is Irregular, locate well from nearest corner boundary. Section corner used: NE NW SE SW

PLAT
(Show location of the well and shade attributable acreage for prorated or spaced wells.)
(Show footage to the nearest lease or unit boundary line.)

NOTE: In all cases locate the spot of the proposed drilling location.

In plotting the proposed location of the well, you must show:

1. The manner in which you are using the described plat by identifying section lines, i.e. 1 section, 1 section with 8 surrounding sections, 4 sections, etc.
2. The distance of the proposed drilling location from the section's north / north and east / west.
3. The distance to the nearest lease or unit boundary line.
4. If proposed location is located within a prorated or spaced field a certificate of acreage attribution plat must be attached: (CG-7 for oil wells; CG-8 for gas wells).