STATE OF KANSAS
NOTICE OF INTENTION TO DRILL

TO BE FILED WITH THE STATE CORPORATION COMMISSION
5 DAYS PRIOR TO COMMENCEMENT OF WELL

1. Operator: Price Resources
   Address: P.O. Box 5557
   City-State: Enid, OK  Zip Code: 73702

2. Contractor: Pioneer Drilling Company
   Address: 308 West Mill
   City-State: Plainville, KS  Zip Code: 67663

3. Type of Equipment: Rotary: X  Air:  Cable Tools:
4. Well to be Drilled for: Oil: X  Gas:  SWD:  Input:
5. Well Classification: Infield X  Pool Ext.  Wildcat
6. Depth of Deepest Fresh Water within 1 mile: 75 ft.
7. Depth of Municipal Water Well within 3 miles: none ft.
8. Depth to Protect all Fresh Water (Table 1): 550 ft.
9. Amount of Surface Casing to be set: 300 ft.
10. (Surface Casing) Alternate No. 1: Alternate No. 2: X

API Number: 15-147-20,351
(For office use only) 00-00
Starting Date: 08/30/81
Month  Day  Year
County: Phillips
Sec. 15  Twp. 4  S. Rng. 19  West
Exact Spot Location of Well: 50' E of NW SW NW
Nearest Lease Line: 330'
Lease Name: Elberta
Well No.: 3
Est. Total Depth: 3600 ft.

OPERATOR STATES THAT HE WILL COMPLY WITH K.S.A. 55-128

$40.00 FEE PAID 8-20-81
REMARKS: PC # 392

Signature of Operator: [Signature]
State Corporation Commission of Kansas
Conservation Division
245 North Water
Wichita, Kansas 67202

(IF PREFERRED, MAIL IN ENVELOPE)