NOTICE OF INTENTION TO DRILL

TO BE FILED WITH THE STATE CORPORATION COMMISSION PRIOR TO COMMENCEMENT OF WELL

1. Operator  Price Resources
   Address  P. O. Box 5557, Enid, Okla. 73701

2. Contractor  Pioneer Drilling Co.
   Address  308 West Mill, Plainville, Ks.

3. Type of Equipment: Rotary  X  Cable Tool

4. Well to be Drilled for: Oil  X  Gas
   Disposal  Input  Other

5. Depth of Deepest Fresh Water within 1 mile  75  ft.
6. Depth of Municipal Water Well within 3 miles  none  ft.
7. Depth to Protect all Fresh Water  550  ft.
8. Amount of Surface Casing to be set  250  ft.
9. Alternate No. 1  No. 2  X

REMARKS: FEE  4-28-81
PC # 249

API Number  15-147-20,323
(For office use only)  00-00

Starting Date  June 10th

County  Phillips

Sec  16  Twp  4S  S Rge  19W
100' N 34° C  of E 1/2  SE  SW
Spot Location  75' N  of C  of SE  SE  SW

Nearest Lease Line  405  ft.

Lease Name  Raymond

Well No.  #1

Est. Total Depth  3500  ft.

OPERATOR STATES THAT HE WILL COMPLY WITH K.S.A. 55-128

Signature of Operator  Vickie Thompson, Price Resources
State Corporation Commission of Kansas
Conservation Division
245 North Water
Wichita, Kansas 67202

(If preferred, mail in envelope)